

Creekside Landing Homeowners Association, Inc.
Statement of Revenues and Expenses
For the Year Ended December 31, 2008

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>TOTAL</u>
REVENUES			
Income association fees	\$ 135,128	\$ 5,154	\$ 140,282
Recreational building income	225	-	225
Interest income	32	234	266
Late fee income	2,858	-	2,858
Administrative fee income	1,200	-	1,200
NSF fee income	60	-	60
Resale package income	100	-	100
Assessment reserve income	100	-	100
Total Revenues	<u>\$ 139,703</u>	<u>\$ 5,388</u>	<u>\$ 145,091</u>
EXPENSES			
Auditing expenses	\$ 225	\$ -	\$ 225
Bank service charges	146	-	146
Corporate fees	50	-	50
Coupon books	1,158	-	1,158
Legal fees	304	-	304
Maintenance	63,471	-	63,471
Management fees	29,992	-	29,992
Miscellaneous expense	995	-	995
Office expense printing	1,965	-	1,965
Postage	1,141	-	1,141
Professional fees	500	-	500
Property insurance	2,464	-	2,464
Utilities	17,135	-	17,135
Total Expenses	<u>\$ 119,545</u>	<u>\$ -</u>	<u>\$ 119,545</u>
Excess (deficit) of Revenues over Expenses	<u>\$ 20,158</u>	<u>\$ 5,388</u>	<u>\$ 25,546</u>

See Accompanying Notes and Accountants' Report